

Election Procedures of Board of Directors for Oriental Union Chemical Corporation (the “Company”)

As last amended on June 9, 2022

- Article 1 The election of Board of Directors shall be pursued in accordance with the procedures herein.
- Article 2 The election of Board of Directors adopts the method of accumulated vote-counts. The attendance card number of the voters shall be used on the ballot instead of the name of the voters. The ballots shall be prepared by the Board of Directors, numbered according to the attendance card numbers and noted with share number represented for voting.
- Article 3 The election of Board of Directors shall be pursued according to the number of position required; provided, however, that the independent and non-independent Directors elected shall be calculated separately. The candidates that obtain more number of votes shall be elected. If there are more than two candidates obtaining the same number of vote but the number of position offered is limited, a draw shall be made amongst the two candidates to determine. The chairperson shall conduct the drawing for the candidate who is absent.
- Directors shall be elected by adopting the candidate nomination system specified in Article 192-1 of Company Act. Moreover, the professional qualifications, the assessment of independence and other matters of the Independent Directors shall be in compliance with the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies” or other relevant regulations of ROC.
- Article 4 In the beginning of the election, the chairperson shall assign two personnel for vote overseeing and vote counting respectively. The personnel for vote overseeing shall be of the stockholder status.
- Article 5 The responsibility of the vote-overseeing personnel’s responsibility shall be as follows:
1. Check and seal the ballot box in public before ballot casting.
 2. Maintain the order and check for any negligence and illegality for voting.

3. Unseal the ballot box and check the ballot number after ballot casting.
4. Check for any invalid ballots and hand in the valid ballots to the vote-counting personnel.
5. Oversee the vote-counting personnel recording the ballot numbers received by each candidate.

Article 6 If the candidate is a natural person, the voters shall fill out the ballot with the name of the candidate. If the candidate is the government or institutional stockholder, the ballot shall be filled out with the name of government or institution. If the candidate is the representative of the government or institutional stockholder, the name of the government or institutional stockholder and its representative shall be filled out.

Article 7 The ballot shall be considered invalid in any of the following situations:

1. Not the ballot provided under the rules herein
2. One ballot with more than two candidate names listed
3. Blank ballot
4. Ballot not filled out with not only candidate's number of voting rights allocated, but including also other words
5. Written characters blurred and not legible
6. The candidate filled in on the ballot inconsistent with the listed candidate
7. The voter's total number of voting rights allocated on the ballot exceeds the number of voting rights he/she holds.

Article 8 There shall be one ballot box for Director's election. The ballot shall be examined by vote-overseeing personnel in public prior to voting.

Article 9 When all the ballots are cast in the box, the personnel of vote overseeing and counting shall simultaneously unseal the ballot boxes.

Article 10 The vote-overseeing personnel shall be present for vote counting.

Article 11 If there is any question about the ballot, the vote-overseeing personnel shall check whether it is invalid. The invalid ballots shall be collected and kept separately. The vote-overseeing personnel shall designate them as the invalid with signature and seal after ballot counting.

Article 12 For the results of ballot counting, the vote-overseeing personnel shall

make sure of correctness of the total ballot number after combining the numbers of the valid and invalid ballots. The numbers of the valid and invalid ballots shall be recorded separately and the chairperson shall announce the elected.

Article 13 The rules herein take effect after approval at the shareholders meeting.
The same apply for any amendments.

** In case of any discrepancy between this English translation and the Chinese text of this document, the Chinese text shall prevail.*