

Oriental Union Chemical Corporate

Statement of Corporate Social Responsibility Policy

1st edition as of 5th November, 2014

Chapter I

General provisions

Article 1

To fulfill corporate social responsibility (“CSR”) initiatives and to promote economic, social and environmental sustainable development and balance, Oriental Union Chemical Corporation draws up Corporate Social Responsibility Policy Statement (“The Policy”) in accordance with “Corporate Social Responsibility Best Practice Principles for TWSE/GTSM-Listed Companies” by Taiwan Stock Exchange Corporation.

Article 2

The Policy is based on the business scope and the entire operations of Oriental Union Chemical Corporation and its subsidiaries (both herein referred to as “The Company”). In fulfilling CSR initiatives, the Company gives due consideration to the social ethics and the rights and interests of the interested parties and, while operating its business, also gives due consideration to the environment, society and corporate governance.

Article 3

To implement CSR initiatives, the Company follows the principles below:

- (1) Exercise corporate governance.
- (2) Foster a sustainable environment.
- (3) Preserve public welfare.
- (4) Enhance disclosure of CSR information.

Chapter II

Exercise corporate governance

Article 4

The board of directors of the Company exercises the duty of care as good administrators to urge the company to perform its CSR initiatives, examine the results of the implementation thereof and continually make adjustments so as to ensure the thorough implementation of its CSR policies.

- Article 5 For the purpose of managing CSR initiatives, the Company establishes a CSR Committee to be in charge of proposing and enforcing the CSR policies or systems of the company.
- Article 6 The Company establishes effective corporate governance framework and relevant ethical standards so as to enhance corporate governance.
- Article 7 The Company complies with relevant laws and regulations when engaging in business activities so as to maintain a fair environment without unfair competition, bribery or corruption.
- Chapter III Foster a sustainable environment**
- Article 8 The Company follows relevant environmental laws and regulations to properly protect the environment and minimize its impact when engaging in business activities.
- Article 9 The Company endeavors to optimize its utilization in all sorts of energy and natural resources.
- Article 10 The Company properly and sustainably utilizes water resource when under operation, so as to effectively ward off water, air and soil from pollution.
- Article 11 The Company devotes to the measures in water resources management, wastes disposition, resources recycling, environmental greening and green requisition, etc.
- Article 12 The Company continuously monitors the risk and probability resulting from the global climate change, and establishes its GHG inventory.
- Chapter IV Preserve public welfare**
- Article 13 The Company complies with relevant labor laws and regulations, protects and keeps intact the legal rights and interests of its employees.
- The Company ensures that its employment policies do not contain differential treatments based on gender, race, age, marital and family status, and achieves equality in terms of compensation, employment conditions, and training and promotion opportunities.

- Article 14 The Company provides safe and healthful work environments for its employees to curb the danger and prevent occupational accidents.
- Article 15 The Company creates an environment conducive to the development of its employees' careers and establishes effective training programs to foster career skills.
- Article 16 The Company complies with relevant laws and regulations of the government and the industry to ensure the quality of its products and services. Any marketing promotion or advertisement for products or services should contain no behavior of deceit, misleading and fraudulence.
- Article 17 The Company, in line with its suppliers and business associates, endeavors to contribute and implement its Corporate Social Responsibility.
- Article 18 The Company promotes the development of the society not only by means of the commercial activities, substantial donations, enterprise volunteers or other professional services, but also by social participation in the activities of community development, public welfare organizations and the local government institutions.

Chapter V Enhance disclosure of CSR information

- Article 19 The Company discloses information according to relevant laws and regulations, in aim to fully disclose relevant and reliable information relating to its CSR initiatives to improve information transparency.
- Article 20 The Company produces Corporate Sustainability Report disclosing the status of its implementation of the CSR policy.

Chapter VI Supplementary Provisions

- Article 21 The Policy shall be implemented after approval of the board of directors. Same shall also be applied to the amendment of the Policy.