



Important Resolutions of Board of Directors Meetings in 2012

	Important Resolutions
2012.3.6	<ol style="list-style-type: none">1. Approved 2011 Financial Statement2. Approved proposal of profit allocation in 20113. Approved the proposal of bonus distribution4. Approved the capitalization of 2011 stock dividends5. Approved 2011 Business Operations and Financial Statements6. Approved the establishment of Far Eastern Union Petrochemical (Yangzhou) Ltd. through PPL and PETH, subsidiaries of OUCC and FENC respectively, with joint capital amount USD200M7. Approved the termination of OUCC's EOD project in WuHan8. Approved the proposal of Remuneration Committee to OUCC9. Approved the statement of the internal control system of 201110. Approved the amendment of the bylaw of internal control system and internal auditing11. Approved 2012 internal auditing plan12. Approved the amendment of Company Article13. Approved the amendment of "Procedures of Procuring & Disposal of Assets"14. Approved the release of the relevant Directors from the non-competition restriction under the Article 209 of the Company Law15. Approved the proposal of convening 2012 Annual General Shareholders Meeting16. Approved the proposal of personnel promotion
2013.6.5	<ol style="list-style-type: none">1. Approved the date of ex-rights & dividend of 2011 profit allocation and the relevant2. Approved the appointment of the managers3. Approved the proposal of President's LWOP4. Approved the appointment of Remuneration Committee members
2013.8.28	<ol style="list-style-type: none">1. Approved the change of CPA of Deloitte & Touche2. Approved H1/2012 Financial Statement3. Approved the amendment of "Procedures for Endorsement and Guarantee by Public Company" and "Procedures of Capital Lending to Others"4. Approved the amendment of internal auditing bylaw5. Approved the adjustment of the high level management of Manufacturing Group6. Approved the EOG project and schedule in Yangzhou7. Approved the extension of President's LWOP
2013.12.18	<ol style="list-style-type: none">1. Approved the appointment of President2. Approved the proposal of FY 2013 budget

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3. Approved the amendment of internal control system, including internal auditing bylaw
 4. Approved 2013 Internal Auditing Plan
 5. Approved the amendment of “Rules for BoD Meeting”
 6. Approved the revoke of registration of Nan Tse branch office
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